

2023 EU-wide Stress Test

Bank Name	Jyske Bank A/S
LEI Code	3M5E1GQGKL17HI6CPN30
Country Code	DK



2023 EU-wide Stress Test: Summary

Jyske Bank A/S

	Actual		Baseline Scenario			Adverse Scenario	
(mln EUR, %)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	793	1,138	1,470	1,409	780	776	774
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-167	15	15	15	-388	11	11
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	40	-319	-128	-119	-1,095	-428	-353
Profit or (-) loss for the year	505	352	738	693	-871	-61	-7
Coverage ratio: non-performing exposure (%)	27.68%	40.57%	36.57%	34.13%	48.47%	42.62%	39.84%
Common Equity Tier 1 capital	4,512	4,715	5,145	5,509	3,217	3,106	3,028
Total Risk exposure amount (all transitional adjustments included)	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Common Equity Tier 1 ratio, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
Fully loaded Common Equity Tier 1 ratio, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
Tier 1 capital	4,952	5,155	5,585	5,949	3,657	3,546	3,468
Total leverage ratio exposures	107,544	107,544	107,544	107,544	107,544	107,544	107,544
Leverage ratio, %	4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
Fully loaded leverage ratio, %	4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%

IFRS 9 transitional arrangements?

No

2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

									Actual							
									31/12/2022*							
			Exposu	ire values			Risk expos	are amounts								
		A-I	RB	F	-1R8	A-	IRB	F-	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	provisions for pro	Stock of visions for	Coverage Rat Stage 3
	(min EUR, 9	Non-defaulted		Non-defaulted	Defaulted	Non-defaulted		Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure		Stage 3 xposure	exposure
	Central banks	0	C) (0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0) (0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0) (0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	43,089	491		0	12,032	852	0	0	31,855	1,309	488	78	89	159	33
	Corporates - Of Which: Specialised Lending	61	C) ()	0	29	0	0	0	61	0	0	0	0	0	76
	Corporates - Of Which: SME	8,927	243	5	0	2,601	380	0	0	6,849	479	240	20	17	66	2
	Retail	29,221	538	8 0	0	4,948	622	0	0	27,944	1,264	537	77	50	116	2
	Retail - Secured on real estate property	25,647	434		0	3,950		0	0	24,808	839	434	59	34	78	1
Jyske Bank A/S	Retail - Secured on real estate property - Of Which: SME	4,440	48		0	545		0	0	4,278	162	48	13	4	12	2
Syske burk Ays	Retail - Secured on real estate property - Of Which: non-SME	21,207	387		0	3,405	446	0	0	20,530	678	387	46	30	66	1
	Retail - Qualifying Revolving	102	0) (0	8	0	0	0	99	3	0	1	0	0	3
	Retail - Other Retail	3.472	103		0	990	138	0	0	3.037	422	103	17	16	38	3
	Retail - Other Retail - Of Which: SME	1.401	56	6	0	412		0	0	1.101	288	55	5	9	17	31
	Retail - Other Retail - Of Which: non-SME	2.072	48	6	0	577	54	0	0	1.936	134	48	12	7	21	40
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	1,154	0			1,154				6,940	0	0	0	0	0	-
	IRB TOTAL	73,464	1,029	0	0	18.134	1.473	0	0	66.739	2.573	1.025	155	139	275	26.

									31/12/2022*							
			Exposu	e values			Risk expos	ure amounts								
		Arl	IRB	E	IRB	A-I	IRB	F	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -
	(min EUR, %)	Non-defaulted	Defaulted		Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure
	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	40,685	472	0	0	11,217	813	0	0	30,376	1,275	468	75	88	151	32.31%
	Corporates - Of Which: Specialised Lending	61	0	0	0	29	0	0	0	61	0	0	0	0	0	76.11%
	Corporates - Of Which: SME	8,567	225	0	0	2,490	349	0	0	6,507	472	222	19	17	57	25.86%
	Retail	28,873	534	0	0	4,896	616	0	0	27,623	1,236	533	77	50	115	21.52%
	Retail - Secured on real estate property	25,424	432	0	0	3,930	481	0	0	24,591	833	432	59	34	77	17.91%
DENMARK	Retail - Secured on real estate property - Of Which: SME	4,432	48	0	0	544	37	0	0	4,270	161	48	13	4	12	25.79%
DENMARK	Retail - Secured on real estate property - Of Which: non-SME	20,992	385	0	0	3,385	444	0	0	20,321	671	385	45	30	65	16.93%
	Retail - Qualifying Revolving	100	0	0	0	8	0	0	0	98	3	0	1	0	0	37.27%
	Retail - Other Retail	3.348	102	0	0	958	135	0	0	2.935	401	101	17	15	37	36.96%
	Retail - Other Retail - Of Which: SME	1.377	55	0	0	404	82	0	0	1.080	285	54	5	9	17	31.07%
	Retail - Other Retail - Of Which: non-SME	1,972	47	0	0	554	53	0	0	1,855	116	47	12	7	20	43.77%
	Equity	0	0			0	0			0	0	0	0	0	0	
	Securitisation															
	Other non-credit obligation assets	1,154	0			1,154	0			0	0	0	0	0	0	-
	IRB TOTAL	70,712	1,006	0	0	17,266	1,429	0	0	58,000	2,511	1,002	152	137	266	26.57%

									Actual							1 1
									31/12/2022*							1
			Exposu	re values			Risk expos	ure amounts								
		Arl	RB	F-IR8		A-I	RB	F.	IRB	Stage 1	Stage 2	Stage 3	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio
	(min EUR. %)	Non-defaulted		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted		exposure	exposure	exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure
	Central banks	0		^	0	â	-	0			0			0		
	Central governments	0	0	0	0	0	0	0	0	0	0			0		
	Institutions	0		0	0	0	0	0	0	0	0		0	0		
	Corporates	230	2	ő	0	130	8	0	0	114	8	2	0	0	0	3.02%
	Corporates - Of Which: Specialized Lending	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	J -
	Corporates - Of Which: SME	26	0	0	0	20	0	0	0	11	7	0	0 0	0	0	- c
	Retail	7	1	0	0	1	2	0	0	6	1	1	0	0	C	19.58%
	Retail - Secured on real estate property	2	0	0	0	0	0	0	0	1	0	C	0 0	0	C	0.00%
GERMANY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	j -
GERMANT	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	0	0	1	0	C	0 0	0	C	0.00%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	1 -
	Retail - Other Retail	6	1	0	0	1	2	0	0	4	1	1	0	0	6	28.47%
	Retail - Other Retail - Of Which: SME	4	1	0	0	1	2	0	0	3	1	1	0	0	0	23.24%
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0 0	0	0	77.72%
	Equity	0	0			0	0			0	0	0	0 0	0	0	<u></u>
	Securitisation															4
	Other non-credit obligation assets	0	0			0	0			0	0	0	0 0	0	C	1-
	IRB TOTAL	237	3	0	0	132	10	0	0	120	10	3	0	0	0	10.90%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

EBA EUROPEAN BANKING AUTHORITY EBA BANKING AJTHORITY

2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

												Baseline Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EJ.R., %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Rat Stage 3 exposure
	Central banks	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	
	Institutions	21 169	1 694	0	0	0	0	•	0	1 912	0	0	0	0	-	0	1 901	1 342	0	0	0	•
	Corporates	31,169	1,684	799	53	102	376	46.99%	30,749	1,812	1,091	38	107	469	42.96%	30,508	1,801	1,343	38	105	547	40.71
	Corporates - Of Which: Specialised Lending Corporates - Of Which: SME	6.723	1	0	U	1	0	45.31% 40.16%	6.648	1	0	0	1	0	24.76%	6 610	1	0	0	1	0	18.90
	Corporates - Of Whith: SME Retail	6,723	1 252	323	11	38	130	40.16%	27 303	518	400	7	38	153	38.15%	5,610	1 241	400	27	35	1/1	36.74 22.38
	Retail - Secured on real estate property	24,455	1,332		23		214	17.22%	24,161	1,308	1,074	17		230	15.79%	27,000	1,341	1,344	27	10	301	14.98
	Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME	4 234	974		19	21	112	29.84%		1,038	000	"	29	140	23.26%	4 169	1,030	1,113	1/	30	107	19.85
yske Bank A/S	Retail - Secured on real estate property - Of Which: SHE Retail - Secured on real estate property - Of Which: non-SME	20.221	1/3	/9	17	3	23	15.49%	19 963	1/8	772	16	24	114	14.71%	19,749	976	030	16	3	129	19.85
	Retail - Qualifying Revolving	00	2				0	19.17%	100	2	//3	10			12.04%	100	2	1	10		1.30	8.96
	Retail - Other Retail	3.042	376	143	11	17	101	70.71%	3 043	330	189	10	15	118	62.84%	3 042	290	230	10	13	134	58.28
	Retail - Other Retail - Of Which: SME	1 118	247	79	6	7	59	74,48%		210	105	5	6	68	65.06%	1 136	179	129	6	5	77	59.88
	Retail - Other Retail - Of Which: non-SME	1,924	129	65	5	10	43	66.11%	1.914	120	83	5	9	50	60.04%	1,906	111	101	4	8	57	56.22
	Equity	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	6,940	0	0	0	0	0		6,940	0	0	0	0	0	-	6,940	0	0	0	0	0	-
	IRB TOTAL	65,707	3.036	1.595	82	145	590	36.95%	64,992	3,180	2 165	65	151	727	33.57%	64,509	3.142	2.687	65	149	847	31.54

					31/12/2023							31/12/2024							31/12/2025			<u> </u>
	(min ELR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0		0	0	0	•	0	0	Ó	0 0	0	0 0	-	0	0	0	Ó	0	0	ŀ
	Central governments	0	0	(0	0	0		0	0	0	0 0	0	0 0	-	0	0	0	0	0	0	t
	Institutions	0	0	(0	0	0		0	0	0	0 0	0	0 0	-	0	0	0	0	0	0	t
	Corporates	29,727	1,626	76	49	97	357	46.57%	29,330	1,744	1,046	5 35	101	444	42.45%	29,104	1,729	1,286	35	99	517	40.16%
	Corporates - Of Which: Specialised Lending	60	1	(0	1	0	45.31%	60	1	0	0 0	1	0	24.76%	59	1	0	0	1	0	18.90%
	Corporates - Of Which: SME	6,388	509	30	10	37	117	38.74%	6,319	504	378	3 7	36	5 138	36.62%	6,283	477	441	7	34	155	35.14%
	Retail	27,278	1,326	78	29	42	211	26.75%	26,987	1,344	1,062	2 26	43	3 254	23.93%	26,745	1,319	1,329	26	42	296	22.27%
	Retail - Secured on real estate property	24,242	966	64	18	27	111	17.17%	23,951	1,027	879	3 17	29	3 138	15.71%	23,710	1,041	1,105	17	30	165	14.89%
DENMARK	Retail - Secured on real estate property - Of Which: SME	4,226	175	71	1	5	23	29.86%	4,190	178	112	2 1	5	5 26	23.28%		174	144	1	5	29	19.87%
DENMARK	Retail - Secured on real estate property - Of Which: non-SME	20,016	792	565	17	22	88	15.42%	19,760	850	767	7 16	24	112	14.61%	19,549	867	961	15	25	136	14.15%
	Retail - Qualifying Revolving	98	2	(0	0	0	19.11%	98	2	0	0 0	0	0 0	11.97%	98	2	1	0	0	0	8.90%
	Retail - Other Retail	2,939	357	140	11	15	100	71.11%	2,938	315	183	3 10	14	116	63.40%	2,937	276	223	10	13	131	58.89%
	Retail - Other Retail - Of Which: SME	1,097	244	71	6	7	58	74.45%		208	104	5	6	5 67	65.01%	1,115	177	127	5	5	76	59.84% 57.64%
	Retail - Other Retail - Of Which: non-SME	1,842	113	6	5	8	42	66.98%	1,831	107	80	4	8	3 49	61.31%	1,822	100	96	4	7	55	57.64%
	Equity	0	0	(0	0	0	•	0	0	0	0 0	0	0 0	-	0	0	0	0	0	0	t
	Securitisation																					1
	Other non-credit obligation assets	0	0	(0	0	0	•	0	0	0	0 0	0	0 0	-	0	0	0	0	0	0	t
	IRB TOTAL	57,006	2,952	1,555	77	139	568	36.52%	56,317	3,087	2,108	62	144	698	33.12%	55,850	3,048	2,615	61	141	813	31.07%

												Baseline Scenario	•									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	(0 0	() ()	0) -	0	0		0 0	0) (-	-	0	0	0		0	
	Central governments	(0 0	() ()	0) -	0	0		0 0	0	0 0) -		0	0	0	0	0	
	Institutions	(0 0	() ()	0) -	0	0	-	0 0	0) () -	-	0	0	0)	0	, -
	Corporates	112	2 9		3 1	0	1	66.53%	110	9		4 0	1	1 3	61.16%	10	9	6	0	1	. 3	58.45
	Corporates - Of Which: Specialised Lending	(0 0	() ()	0) -	0	0		0 0	0	0 0) -		0	0	0	0	0	, -
	Corporates - Of Which: SME	11	6		L ()	1	41.62%	12	5		1 0	0))	41.38%	13	4	2	0	0	1	41.20
	Retail	e	5 1		2 (0	0	62.44%	6	1		2 0	0		59.37%		1	2	0		1	56.95
	Retail - Secured on real estate property	1	0	(1)	0	14.35%	1	0		0 0	0	0 0	13.69%			1	0	0	0	13.12
GERMANY	Retail - Secured on real estate property - Of Which: SME	0	0 0			0	0) -	0	0		0 0	0	0 0	-		0	0	0		0	, -
GERMANT	Retail - Secured on real estate property - Of Which: non-SME	1	0	(1)	0	14.35%	1	0		0 0	0	0 0	13.69%			1	0	0	0	13.12
	Retail - Qualifying Revolving	0	0 0			0	0	0.00%	0	0		0 0	0	0 0	0.00%		0 0	0	0		0	0.00
	Retail - Other Retail	*	1 1		L (0	0	83.35%	5	1		1 0	0	0 1	78.39%		1	1	0	0	1 1	74.60
	Retail - Other Retail - Of Which: SME		1		L ()	0	84.28%	3	1		1 0	0))	79.11%		1	1	0	0	1	75.20
	Retail - Other Retail - Of Which: non-SME	1	0	(2	0	74.44%	1	0		0 0	0	0 0	71.32%		0	0	0		0	68.54
	Equity	0	0 0	(1)	0) -	0	0		0 0	0	0 0	-		0	0	0	0	0	
	Securitisation																				4	4
	Other non-credit obligation assets	0	0 0	(1)	0) -	0	0		0 0	0	0 0	-		0	0	0	0	0	
	IRB TOTAL	118	10	5			1	65.16%	116	10		6 0	1	4	60.67%	115	9	7	0	1	4	58.09%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

EBA BANKING AJTHORITY

2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EJ.R., %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for p Stage 2 exposure	Stock of rovisions for Stage 3 exposure	Coverage R Stage 3 exposu
	Central banks	0	0	0	Û	0	0		0	0	0	0	0	0		0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	•	0	0	0	0	0	0	-	0	0	0	0	0	0	£
	Institutions	0	2 733	0	0	0	0		0	2 951	2 124	0	0	0	-	0	4 121	2 964	0	0	1 251	
	Corporates	29,732	2,733	1,188	261	205	628	52.86%	27,576	3,951	2,124	142	293	987	46.45%	26,667	4,121	2,854	120	315	1,251	43.
	Corporates - Of Which: Specialized Lending Corporates - Of Which: SME	57	3	1	1	2	0	65.97% 56.12%	54	5	2	0	4	1	55.30%	53	6	2	0	4	1	44.
	Corporates - UT Whith: SME Retail	5,919	/46	408	/5	/5	229	33.41%	26.475	9/5	628	40	95	330	29.65%	5,780	987	800	33	96	401	50. 27.
	Retail - Secured on real estate property	24,126	1,010		11	12	304	22.56%		1,093		30	60	100	29.03%	28,037	1,910	1,778	30	00	423	19.
	Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME	4 177	1,204		12	10	170	37.50%		1,307	1,195	30	60	230	26.90%	23,030	1,338	1,929	32	11	253	22
Jyske Bank A/S	Retail - Secured on real estate property - Of Which: SHE Retail - Secured on real estate property - Of Which: non-SME	19.949	213	50	45	°	124	20.38%	19 355	1 248	130	22	10	192	19 49%	10,014	1 205	1 284	20	54	90	19
	Retail - Qualifying Revolving		2	0.00			1.54	18.54%	00	1,2-10	1				9.90%	15,015	2	1,201	0		245	6.
	Retail - Other Retail	3 002	403	157	28	25	134	85.44%	2 951	385	226	20	25	172	76 19%	2 929	349	284	18	23	202	71
	Retail - Other Retail - Of Which: SME	1 103	256	84	14	10	71	84,89%	1 095	228	121	10	9	91	75.46%			152	10	8	107	70
	Retail - Other Retail - Of Which: non-SME	1 899	146	73	15	15	63	86.07%	1.856	157	105	10	16	81	77.04%	1.835	150	132	9	15	95	71.
	Equity	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	
	Securitisation																					ſ
	Other non-credit obligation assets	6,940	0	0	0	0	0	-	6,940	0	0	0	0	0	-	6,940	0	0	0	0	0	f-
	IRB TOTAL	63,899	4,343	2,096	338	277	931	44,43%	60.991	5.847	2 400	109	279	1.394	39,85%	59.664	6.031	4.642	170	403	1.746	37.6

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	0	0	0	0	0	0	•	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0		0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	•	0	0	0	0	0	0	-	0	0	0	0	0	0	t
	Corporates	28,357	2,626	1,137	240	194	591	51.98%	26,305	3,783	2,031	131	274	923	45.44%	25,440	3,942	2,738	110	295	1,168	42.64%
	Corporates - Of Which: Specialised Lending	57	3	1	1	2	0	65.97%	54	5	2	0	4	1	55.30%	53	6	2	0	4	1	44.94%
	Corporates - Of Which: SME	6,095	722	384	69	71	209	54.37%	5,669	937	594	36	90	301	50.71%	5,494	946	760	30	91	365	48.08%
	Retail	26,912	1,581	900	76	69	299	33.28%	26,168	1,865		55	83	402	29.52%	25,754	1,881	1,758	49	86	487	27.70%
	Retail - Secured on real estate property	23,916	1,194		48	46	168	22.49%	23,222	1,494	1,140	35	59	233	20.40%	22,830	1,545	1,482	31	64	289	19.49%
DENMARK	Retail - Secured on real estate property - Of Which: SME	4,169	214	96	4	8	36	37.53%	4,063	259	157	3	10	42	26.92%	4,007	262	210	2	10	48	22.98%
DENMARK	Retail - Secured on real estate property - Of Which: non-SME	19,746	980	651	44	38	132	20.28%	19,159	1,235	983	32	49	190	19.36%	18,822	1,282	1,272	29	54	241	18.91%
	Retail - Qualifying Revolving	97	3	0	0	0	0	18.48%	96	3	1	0	0	0	9.85%	97	3	1	0	0	0	6.50%
	Retail - Other Retail	2,900	384	153	28	23	132	86.01%	2,849	367	219	20	24	169	76.98%	2,828	333	275	18	22	198	71.98%
	Retail - Other Retail - Of Which: SME	1,083	253	83	14	10	70	84.90%	1,074	226	119	10	9	90	75.47%	1,073	196	150	9	8	105	70.51%
	Retail - Other Retail - Of Which: non-SME	1,817	130	70	14	13	61	87.32%	1,775	142	100	10	14	79	78.77%	1,754	137	125	9	14	92	73.72%
	Equity	0	0	0	0	0	0	•	0	0	0	0	0	0	-	0	0	0	0	0	0	ŀ.
	Securitisation																					1
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	t .
	IRB TOTAL	55,269	4,207	2,037	315	263	890	43.72%	52,472	5,648	3,392	185	357	1,325	39.05%	51,194	5,823	4,496	160	381	1,654	36.80%

												Adverse Scenario	0									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	1	0	(0	C		0 -	0	0	1	0 0) (0 0	-	(0	0	0	(0	-
	Central governments		0	0	0	0		0 -	0	0		0 0) (0 0	-	0	0	0	0		0	-
	Institutions		0 0	(0	C		0 -	0	0		0 0) (0 0		(0 0	0	0	(0	-
	Corporates	10	5 13	4	2	2		4 82.22%	99	17	-	8 1	1 2	2 6	76.48%	96	5 17	11	1		8	73.27
	Corporates - Of Which: Specialised Lending		0	(0	0		0 -	0	0		0 0) (0 0		(0	0	0	(0	-
	Corporates - Of Which: SME	1	1 6	1	0	1		0 57.59%	11	6		2 0) 1	1 1	57.72%	11	1 5	2	0	1	1	57.01
	Retail		5 1	2	0	0		1 71.17%	6	1		2 0) (0 1	66.97%	6	5 1	2	0		1	63.98
	Retail - Secured on real estate property		1 0	(0	C		0 20.82%	1	0		1 0) (0 0	19.44%	1	1 0	1	0	(0	18.40
GERMANY	Retail - Secured on real estate property - Of Which: SME		0	0	0	0		0 -	0	0		0 0) (0 0	-	0	0	0	0		0	-
GERMANT	Retail - Secured on real estate property - Of Which: non-SME		1 0	(0	C		0 20.82%	1	0		1 0) (0 0	19.44%	1	1 0	1	0	(0	18.40
	Retail - Qualifying Revolving		0	0	0	0		0.00%	0	0		0 0) (0 0	0.00%	0	0	0	0		0	0.00
	Retail - Other Retail		1 1	1	. 0	C		1 92.92%	4	1		1 0	0 0	0 1	86.43%	*	1 1	1	0	(1	81.96
	Retail - Other Retail - Of Which: SME		3 1	1	. 0	C		1 92.95%	3	1		1 0) (0 1	86.50%		3 1	1	0	(1	82.08
	Retail - Other Retail - Of Which: non-SME		. 0	0	0	0		92.62%	1	0		0 0) (0 0	85.78%	1	. 0	0	0		0	80.88
	Equity		0 0	(0	C		0 -	0	0		0 0) (0 0		(0 0	0	0	(0	-
	Securitisation																				4	1
	Other non-credit obligation assets	-	0 0	(0	C		0 -	0	0		0 0	0 0	0 0		0	0 0	0	0	(0	-
	IRB TOTAL	112	14	6	2	2		5 79.35%	105	18	10	0 1	2	2 7	74.81%	102	18	13	1	2	9	71.92%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA Jyske Bank A/S

							Actual					
							31/12/2022					
		Exposure	values	Risk expose	ire amounts				Stock of	Stock of	Stock of	Coverage Ratio -
	(min EUR, %)	Non-defaulted		Non-defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure
	Central banks	1.538	(0	0	1.538	0	0	0	0		0.00%
	Central governments	6,350	(0	0	6,313	0	0	0	0	0	0.00%
	Regional governments or local authorities	2.653	(0	0	1.652	0	0	0	0	0	0.00%
	Public sector entities	8	(0	0	8	0	0	0	0	0	0.00%
	Multilateral Development Banks	1,846	(0	0	65	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	2,137	(342	0	142	157	0	0	1	0	0.00%
	Corporates	129	31	123	10	115	14	68	0	0	31	45.11%
	of which: SME	15	(8	0	14		0	0	0		0.00%
	Retail	63	27	23	8	59	4	96	0	1	23	24.30%
Jyske Bank A/S	of which: SME	52	(16	0	50	3	0	0	0	0	0.00%
	Secured by mortgages on immovable property	57	97	19	71	0	0	0	0	0		0.00%
	of which: SME	21	0	6	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	17	(25	0	17	0	0	0	0	0	0.00%
	Covered bonds	7,694	(769	0	7,694	0	0	0	0		0.00%
	Claims on institutions and corporates with a ST credit assessment	0	(0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0		0.00%
	Equity	209	(232	0	209	0	0	0	0		0.00%
	Securitisation											
	Other exposures	0	(0	0	0	0	0	0	0	0	0.00%
	Standardised Total	22,699	154	1,534	89	17,810	175	164	1	1	54	32.85%

							Actual					
							31/12/202	2*				
		Exposure	values	Risk expose	ire amounts							
	(min EJR, %)	Non-defaulted		Non-defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	1.538	(0	0	1.538	0	0	0	0	0	0.00%
	Central governments	2,034	(0	0	2,000	0	0	0	0	0	0.00%
	Regional governments or local authorities	2,406	(0	0	1,406	0	0	0	0	0	0.00%
	Public sector entities	8	(0	0	8	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	(0	0	0	0	0	0	0	0	0.00%
	Institutions	312	(53	0	24	0	0	0	0	0	0.00%
	Corporates	75	1	67	0	72	3	1	0	0	0	36.93%
	of which: SME	15	(7	0	13	1	0	0	0	0	0.00%
	Retail	52	2	16	1	49	3	4	0	0	1	30.97%
DENMARK	of which: SME	52	(16	0	49	3	0	0	0	0	0.00%
	Secured by mortoages on immovable property	13	2	4	2	0	0	0	0	0	0	0.00%
	of which: SME	12	(4	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	17	(25	0	17	0	0	0	0	0	0.00%
	Covered bonds	7,527	0	753	0	7,527	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	(0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0		0	0	0	0	0	0	0	0	0.00%
	Equity	205		229	0	205	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	0	(0	0	0	0	0	0	0	0	0.00%
	Standardised Total	14,187	5	1,147	3	12,845	7	5	0	0	2	30.18%

							Actual					
							31/12/202					
		Exposure	: values	Risk expos	ure amounts				Stock of	Stock of	Stock of	
	(min EJR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	(0	0	0	0	0	0	0		0.00%
	Central governments	4,170	(0	0	4,170	0	0	0	0	0	0.00%
	Regional governments or local authorities	191	0	0	0	191	0	0	0	0	0	0.00%
	Public sector entities	0	(0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	(0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	251	(94	0	22	33	0	0	0	0	0.00%
	Corporates	0	0	0	0	0	0	0	0	0		0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Retail	0	(0	0	0	0	7	0	0	1	16.49%
GERMANY	of which: SME	0	0	0	0	0	0	0	0	0		0.00%
	Secured by mortgages on immovable property	2	7	1	S	0	0	0	0	0	0	0.00%
	of which: SME	0		0	0	0	0	0	0	0		0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0		0.00%
	Covered bonds	0		0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0		0	0	0	0	0	0	0		0.00%
	Collective investments undertakings (CIU)	0		0	0	0	0	0	0	0		0.00%
	Eaulty	0		0	0	0	0	0	0	0		0.00%
	Securitisation											
	Other exposures	0	(0	0	0	0	0	0	0	0	0.00%
	Standardised Total	4.615	7	95	5	4,384	33	7	Ö	0	1	16.49%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

EBA EUROPEAN ANTHORETY

2023 EU-wide Stress Test: Credit risk STA Jyske Bank A/S

Baseline Scenario 31/12/2024 31/12/2025 31/12/2023 Stock of Stock of provisions for provisions for Stage 1 Stage 2 exposure exposure Stock of Stock of provisions for Stage 1 Stage 2 exposure exposure Stock of provisions for Stage 3 exposure Stock of provisions for Stage 1 exposure Stock of provisions for Stage 2 exposure Stock of provisions for Stage 3 exposure Stock of provisions for Stage 3 exposure Stage 1 Stage 2 Stage 3 exposure exposure exposure Coverage Ratio Stage 3 exposure Coverage Ratio Stage 3 exposure overage Rati Stage 3 exposure 1,538 1,538 0.00% 1,538 0.009 0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0 0.009 0.00% 0.00 51.4 72.74% 46.21% 0.00% 0.00% 0.00% 0.00% 72.96 0.00 0.009 0.00% 0.00% 0.00% 0.00% 17 901

												Baseline Scenari	io									
					31/12/2023							31/12/2024							31/12/2025			
	(min EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	1,538	0	0	0	0	0	0.00%	1,538	(0 0		0 0		0.00%	1,538		0 0) (0.009
	Central governments	2,000	0	0	0	0	0	0.00%	2,000	(0 0	-	0 0	0	0.00%	2,000) ()	0		0.009
	Regional governments or local authorities	1,406	0	0	0	0	0	0.00%	1,405	(0 0	-	0 0	0	0.00%	1,405) ()	0		0.009
	Public sector entities	8	0	0	0	0	0	0.00%	8	(0 0	-	0 0	0	0.00%	8) ()	0		0.009
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0		0 0		0 0		0.00%	0)			0.009
	International Organisations	0	0	0	0	0	0	0.00%	0	(0 0	-	0 0	0	0.00%	0) ()	0		0.009
	Institutions	24	0	0	0	0	0	0.00%	24	(0 0	-	0 0	0	0.00%	24) ()	0		0.009
	Corporates	69	5	2	1	0	1	69.45%	66	6	5 3		0 1	2	65.45%	65		1 4	1	1		3 64.509
	of which: SME	13	1	0	0	0	0	51.37%	13		2 1		0 0	0	51.09%	12		2		0		0 50.599 4 64.819
	Retail	48	3	5	0	0	3	69.40%	47	6	4 6		0 0	4	65.85%	45		1 6	5	0		4 64.819
DENMARK	of which: SME	47	3	1	0	0	0	45.39%	45		4 1		0 0	1	45.07%	45		1 3	1	0 0		1 45.239
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.00%	0	(0 0	-	0 0	0	0.00%	0) ()	0		0.009
	of which: SME	0	0	0	0	0	0	0.00%	0	(0 0	-	0 0	0	0.00%	0) ()	0		0.009
	Items associated with particularly high risk	17	0	0	0	0	0	0.00%	17	(0 0		0 0		0.00%	17		0 () ()	0 0		0.009
	Covered bonds	7,527	0	0	0	0	0	0.00%	7,527	(0 0	1	0 0	0	0.00%	7,527) ()	0		0.009
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	(0 0	-	0 0	0	0.00%	0) ()	0		0.009
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	(0 0		0 0		0.00%	0		0 () ()	0 0		0.009
	Equity	205	0	0	0	0	0	0.00%	205	(0 0		0 0	0	0.00%	205		0 0) (0 0		0.009
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	(0 0		0 0		0.00%	0		0 () ()	0 0		0.009
	Standardised Total	12,841	10	7	1	1	5	66.89%	12,838	11	9	1	1 1	6	64.76%	12,835	13	10	1 1	1		6 63.06%

											Baseline Scenari	٥									
					31/12/2023						31/12/2024							31/12/2025			
	(min ELR, %	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of Stock provisions for provision Stage 2 Stage exposure expose	of s for 3 ire Coverage Rat Stage 3 exposure	o - Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0	0	0	0	0.0	9%	0 0) (0 0	0 0		0.00%	0	0	0	0	((0.00%
	Central oovernments	4,170	0	0	0	0	0.0	4,17	0	0 0	0 0	0 0	0	0.00%	4,170	0	0	0		0	0.00%
	Regional governments or local authorities	191	0	0	0	0	0.0	9% 19	1) (0 0	0 0	0	0.00%	191	0	0	0	-	(0.00%
	Public sector entities	0	0	0	0	0	0.0		0 1	0	0 0	0		0.00%	0	0	0	0	1	(0.00%
	Multilateral Development Banks	0	0	0	0	0	0.0	1%	0 1	0	0 0	0		0.00%	0	0	0	0	1	(0.00%
	International Organisations	0	0	0	0	0	0.0	9%	0	0	0 0	0 0		0.00%	0	0		0		0	0.00%
	Institutions	22	33	0	0	0	0.0	2% 2	2 3.	3 (0 0	0 0	0	0.00%	22	33	0	0	-	(0.00%
	Corporates	0	0	0	0	0	0 36.8	5%	0) (0 0	0 0	0	37.52%	0	0	0	0	-	(37.95%
	of which: SME	0	0	0	0	0	0 60.8	9%	0	0 0	0 0	0 0	0	58.50%	0	0	0	0		0	56.90%
	Retail	0	0	7	0	0	5 73.2	196	0)	7 0	0 0	5	73.21%	0	0	7	0	-		73.19%
GERMANY	of which: SME	0	0	0	0	0	0 62.6	195	0) (0 0	0 0	0	58.62%	0	0	0	0	-	(55.81%
	Secured by mortgages on immovable property	0	0	0	0	0	0.0	1%	0 1	0	0 0	0		0.00%	0	0	0	0		(0.00%
	of which: SME	0	0	0	0	0	0.0	9%	0	0	0 0	0 0		0.00%	0	0		0		0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0.0	9%	0) (0 0	0 0	0	0.00%	0	0	0	0	-	(0.00%
	Covered bonds	0	0	0	0	0	0.0	9%	0) (0 0	0 0	0	0.00%	0	0	0	0	-	(0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.0	9%	0) (0 0	0 0	0	0.00%	0	0	0	0		(0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0.0	9%	0) (0 0	0 0	0	0.00%	0	0	0	0	-	(0.00%
	Eouity	0	0	0	0	0	0.0	9%	0) (0 0	0 0	0	0.00%	0	0	0	0	-	(0.00%
	Securitisation																				
	Other exposures	0	0	0	0	0	0.0	9%	0) (0 0	0 0		0.00%	0	0	0	0	-	(0.00%
	Standardiced Total	4.384	33	7	0	0	5 73.0	46 438	4 35		7 0	0	5	73.00%	4 384	33	7	0		5	72.92%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodolog

EBA EUROPEAN ANTHORETY

2023 EU-wide Stress Test: Credit risk STA Jyske Bank A/S

Adverse Scenario 31/12/2024 31/12/2025 31/12/2023 Stock of Stock of provisions for provisions for Stage 1 Stage 2 exposure exposure Stock of Stock of provisions for Stage 1 Stage 2 exposure exposure Stock of provisions for Stage 3 exposure Stock of provisions for Stage 1 exposure Stock of provisions for Stage 2 exposure Stock of provisions for Stage 3 exposure Stock of provisions for Stage 3 exposure Stage 1 Stage 2 Stage 3 exposure exposure exposure Coverage Ratio Stage 3 exposure Coverage Ratio Stage 3 exposure overage Rati Stage 3 exposure 1,538 1,538 0.00% 1,538 0.009 0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
75.36%
97.82%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00% 0.009 0.00% 0.00 98.41 78.75 98.76 76.75 77.58% 98.29% 75.12% 75.12% 0.00% 0.00% 0.00% 0.00% 0.00 0.009 0.00% 0.00% 0.009 0.00%

												Adverse Scenario	0									
					31/12/2023							31/12/2024							31/12/2025			
	(mh EJR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
	Central banks	1,538	0	(0	0	0	0.00%	1,538	0	0	0	0 0	0	0.00%	1,538	(0 0) (0.009
	Central governments	2,000	0	(0	0	0	0.00%	2,000	0	0	0	0 0	0	0.00%	2,000		0	_) (0.009
	Regional governments or local authorities	1,406	0	(0	0		0.00%	1,406	0	0	0	0	0	0.00%	1,405	1) (_	0		0.009
	Public sector entities	8	0	0	0	0	0	0.00%	8	0	0	0	0	0	0.00%	8) (0		0.009
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0 0	0	0 0	0	0.00%	0		0		0		0.009
	International Organisations	0	0	(0	0		0.00%	0	0	0	0	0	0	0.00%	0	1) (_	0		0.009
	Institutions	24	0	0	0	0	0	0.00%	24	0	0	0	0	0	0.00%	24) (0		0.009
	Corporates	65	7	3	2	1	3	93.16%	59	11	5	1	1	5	89.68%	56	1	3		2	1	6 86.349
	of which: SME	12	2	(0	0		78.70%	11	3	1	0	0	1	77.55%	11		3	_	0		1 75.339
	Retail	46	5		1	0	5	94.12%	43	6	7	1	0	6	89.94%	42		7 8	_	0		7 86.299
DENMARK	of which: SME	46	5	1	1	0	1	76.56%	42	6	3	1	0	2	74.98%	41		7 4		0		3 71.339
	Secured by mortgages on immovable property	0	0		0	0		0.00%	0	0	0	0	0	0	0.00%	0						0.009
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0) (0		0.009
	Items associated with particularly high risk	17	0	0	0	0	0	0.00%	17	0	0	0	0	0	0.00%	17) (0		0.009
	Covered bonds	7,527	0	0	0	0	0	0.00%	7,527	0	0	0	0 0	0	0.00%	7,527		0 0	1	0		0.009
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0) (0		0.009
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0) (0		0.009
	Equity	205	0	(0	0	0	0.00%	205	0	0 0	0	0	0	0.00%	205		0 (0 0		0.009
	Securitisation																					
	Other exposures	0	0		0	0		0.00%	0	0	0	0	0	0	0.00%	0						0.009
	Standardised Total	12,836	14	9	3	1	8	90.95%	12,826	19	12	2	2	11	87.97%	12,821	21	1 15	1	2	13	3 84.87%

												Adverse Scenario										
					31/12/2023							31/12/2024							31/12/2025			
	(min ELR, %	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Central governments	4,170	0	0		0 0	0	0.00%	4,170	0	0	0	0	0	0.00%	4,170	0	0	0		0	0.00%
	Regional governments or local authorities	191	. 0	0		0 0	0	0.00%	191	0	0	0	0	0	0.00%	191	0	0	0		(0.00%
	Public sector entities	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Multilateral Development Banks	0	0	0	(0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	-	(0.00%
	International Organisations	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		0	0.00%
	Institutions	22	33	0		0 0	0	0.00%	22	33	0	0	0	0	0.00%	22	33	0	0		(0.00%
	Corporates	0	0	0		0 0	0	51.16%	0	0	0	0	0	0	53.20%	0	0	0	0		(53.75%
	of which: SME	0	0	0		0 0	0	89.32%	0	0	0	0	0	0	85.03%	0	0	0	0		0	81.56%
	Retail	0	0	7		0 0	6	99.16%	0	0	7	0	0	6	99.13%	0	0	7	0		6	5 99.09%
GERMANY	of which: SME	0	0	0		0 0	0	92.02%	0	0	0	0	0	0	85.54%	0	0	0	0		(80.08%
	Secured by mortgages on immovable property	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	of which: SME	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	-	(0.00%
	Items associated with particularly high risk	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Covered bonds	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	-	(0.00%
	Collective investments undertakings (CIU)	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Equity	0	0	0		0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Securitisation																					
	Other exposures	0	0	0	(0 0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0		(0.00%
	Standardized Total	4.384	33	7		0	6	98.95%	4.384	33	7	0	Ö	7	98.78%	4 384	33	7	Ó	(2	98.64%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodolo;

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Jyske Bank A/S

								Public guara	intees - Actual						
								31/1	2/2022						
		Exposure	r values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for		Coverage Ratio Stage 3
	(min BUR, %)					exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
Cer	antral banks														
	entral governments														
	stitutions														
Co	procrates	30	0	9	0	15	13	3	2	12	10	0	0	1	1 8%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	1 -
	Corporates - Of Which: SME	15	0	2	0	10	9	1	1	4	3	0	0	0	6.76%
Ret		0	0	0	0	0	0	0	0	0	0	0	0	0	1 -
	Retail - Secured on real estate property	0	0	Ó	Ó	0	0	0	0	0	0	Ó	Ó	0	
Jyske Bank A/S	Retail - Secured on real estate property - Of Which: SME	0	0	Ó	Ó	0	0	0	0	0	0	0	Ó	0	1 -
Syske bank Ays	Retail - Secured on real estate property - Of Which: non-	0	0	Ó	Ó	0	0	0	0	0	0	0	Ó	0	1 -
	Retail - Qualifying Revolving	0	0	Ó	Ó	0	0	0	0	0	0	0	Ó	0	1 -
	Retail - Other Retail	0	0	Ó	Ó	0	0	0	0	0	0	0	Ó	0	1 -
_	Retail - Other Retail - Of Which: SME	0	0	Ó	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	Ó	Ó	0	0	0	0	0	Ó	0	0	0	0	
	aulty														
	acuritisation														
	ther non-credit obligation assets														
	RB TOTAL	30	0	9	0	15	13	3	2	12	10	0	0	1	7.72%

		Exposur	e values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for		Coverage Ratio - State 3
	(min 8uR, %)	A-198		A-188	F-188	exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks														
	Central governments														
	Institutions														
	Corporates	30	0	9	0	15	13	3	2	12	10	0	0	1	8%
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	Ó	Ó	Ó	0	0	0	0	0	Ó	Ó	0	-
	Retail - Secured on real estate property														
DENMARK	Retail - Secured on real estate property - Of Which: SME														
DENINGU	Retail - Secured on real estate property - Of Which: non-	0	0	Ó	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	čouitv														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	30	0	9	0	15	13	3	2	12	10	0	0	1	8%

								Public guara	Intels - Actual						
								31/1	2/2022						
		Exposu	re values	Risk expos	ure amounts	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for		Coverage R Stage
	(min BJR, %)					exposure	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposi
	Central benks														
	Central opvernments														
	Institutions														
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	1 -
	Corporates - Of Which: Specialised Lending														
	Corposites - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	1 -
	Retail - Secured on real estate property														1
GERMANY	Retail - Secured on real estate property - Of Which: SME														1
OLIVIARI	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	0	0	0	0	1 -
	Retail - Oualifving Revolving														1
	Retail - Other Retail														1
	Retail - Other Retail - Of Which: SME														1
	Retail - Other Retail - Of Which: non-SME														1
	Equity														1
	Securitisation														1
	Other non-credit obligation assets														1
	IRS TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	41

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Jyske Bank A/S

																Aublic guarantees - I		•												
			Stage 1	1	Stage 2	31/1	2/2023 Stage 3						Stege 1		Stage 2	31/12/	2024 Stage 3		r				Stage 1		Stage 2	31/1	2/2025 Stage 3			
	(min EUR. %)	Stage 1 exposure	exposure, of which guaranteed	scale 1	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed amount	stage s		Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed amount	Stage 3 exposure		Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure
	Central banks		amount		amount		amount						amount		amount		amount						amount		amount		amount			
	Central ovvernments Institutions																													
	Corporates Corporates - Of Which: Specialised Lending	15	1	3	3	12	20	•	0	6	50%	15	13	2	2	12	10	0	0	6	50%	15	13	2	2	13	10	0	0	6
	Corponates - Of Which: Soecialised Landing Corponates - Of Which: SME																													
	Retail Retail - Secured on real estate property	0		0 0	0 0	6	0	0	0	Ó		6	0	0	٥	0	0	Ó	0	0		°,	٥	Ó	0	Ó	0	0	0	c
Deals A/C	Retail - Secured on real estate property Ratal - Secured on real estate property - Of Which: SME																													
Bank A/S																														
	Retail - Cualifying Revolving Retail - Other Retail																													
	Retail - Other Retail - Of Which: SME																													
	Ratal - Other Ratal - Of Which: non-SME Feasiby				-			-																						
	Securitisation																													
	Other non-credit obligation assets IRB TOTAL	15	1		•	12	10			6	50.43%	15	13	2	2	12	10	0		6	49,94%	15	13	2	2	13	10			
	IND TOTAL			41 ·						•	34.5%			-	-						1.714	-			-			•	· ·	· · · · ·
						31/1	2/2023									Nublic guarantees - 1 31/12/		•								31/1	2/2025			
			Stage 1	1	Stege 2		Stage 3	Stock of	Stock of	Stock of			Stege 1		Stage 2		Stage 3	Stock of	Stock of	Stock of			Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of
		Stage 1 exposure	exposure, of which	scage 2	exposure, of which guaranteed	Stage 3 exposure	exposure, of which	provisions for	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage S	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3
	(min EUR, %)	espendie	guaranteed amount	exposure	guaranteed amount	exposure	guaranteed amount	exposure	exposure	exposure	exposure	exposure	guaranteed amount	exposure	guaranteed amount	esposare	guaranteed amount	exposure	exposure	exposure	exposure	exposure	guaranteed amount	exposure	guaranteed amount	expandie	guaranteed amount	exposure	exposure	exposure
	Central banks Central covernments							-																						
	Institutions																													
	Corporates Corporates - Of Which: Stanialized Landon	15	1	3	3	12	50	0	0	6	50%	15	13	2	2	12	10	0	0	6	50%	15	13	2	2	13	10	0	0	
	Corponates - Of Which: Soecialised Landing Corponates - Of Which: SME																													
	Retai	0		0 0	0 0	6	0	0	0	Ó		6	0	0	٥	0	0	Ó	0	0		°,	٥	Ó	0	Ó	0	0	ó	
NMARK	Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME																													
INMARK	Retail - Secured on real estate property - Of Which: non-	0		0 0	0 0	6	0	0	0	Ó		6	0	0	0	0	0	Ó	0	0		°,	٥	Ó	0	Ó	0	0	ó	
	Retail - Oualfvino Revolvino Retail - Other Retail				-			-																						
	Ratal - Other Ratal - Of Which: SME																													
	Ratal - Other Ratal - Of Which: non-SME Equity				-			-																						
	Securitiaation																													
	Other non-credit obligation assets IRB TOTAL	15	1		•	12	10			6	50%	15	13	2	2	12	10	0		6	50%	15	13	2	2	13	10			
					-																									
						31/1	2/2023				I					Public guarantees - 1 31/12/		•								31/1	2/2025			
			Stage 1 exposure, of	-	Stage 2 exposure, of		Stage 3 exposure, of	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1 exposure, of		Stage 2 excosure, of		Stage 3 exposure, of	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1 exposure, of		Stage 2 excosure, of		Stage 3 exposure, of	Stock of provisions for	Stock of	Stock of
		Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure
	(min BJR, %) Central banks		amount		amount		amount	exposure	exposure	exposure			amount		amount		amount	exposure	exposure	exposure			amount		amount		arrount	exponent	exposure	exposite
	Central ovvernments Institutions																													
	Corporates	0		0 0	0 0	0			0	0	-	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending				0										-					-						-				
	Corporates - Of Which: Socialised Landing Corporates - Of Which: SME Bethal						· · · · · ·	1	1	0		0		ů				0	0	0		0		0		0	0	0		
	Corconstes - Of Whide: Seculalised Lending Corporates - Of Whide: SME Retail Retail - Secured on real estate property	0		0 0																										
RMANY	Corporates - Of Which: Socialised Lendins Corporates - Of Which: SHE Retail - Retail - Social Control - Second Control - Retail - Social Control - Of Which: SHE Retail - Social Control - Social Control - Of Which: SHE	0		0																										
RMANY	Convention - Of Whith: Seculated Lending Corporation - Of Whith: Seculated Lending Retail - Secured on read exists encounter Retail - Secured on read exists encounter Build - Secured on read exists encounter - Of Whith: rem- Retail - Orachfords Resolution	0		0 0	0 1	0	0	0	0	0	-	0	0	0	0				, i			0	°	0	0		0	0	°	
RMANY	Concords. of Whith: Socialised Lendris Corporate. of Whith: SHE Relation of the SHE Relation of the SHE Relation of the SHE Relation of the SHE SHE SHE SHE SHE SHE Relation of the SHE SHE SHE SHE SHE SHE SHE Relation of the SHE	0		o 1 o 1	0 1	6	0	•	0	0		٥	0	0	°		, in the second s	Č					°					0	•	
RMANY	Constant- of Web. Seculard Lenford Cognostic - Of Web. Sec Retail Retail - Secured on real satisfic memority Retail - Secured on real adults may property - Of Sphills: Sec Retail - Scheller Secured and adults property - Of Sphills: Sec Retail - Other Retail Retail - Other Retail	0		o 1	0 1	0		0	0	0	-	0	0	0	0				, i						0					
RMANY	Concesso - Of Winks Sectional Landons Concesso - Of Winks Sec Mark - Section of a mail status research Mark - Section of an advergence - Of Winks Sec Mark - Section of an advergence - Of Winks Sec Reads - Onachines Research Reads - Onachines Research Reads - Onachines Reads - Of Winks Sec Reads - Onachines - Onachines - Of Winks Sec Reads - Onachines - Of Winks - Of	0			2 3	0	9	0	0	Q		0	0	•									°					· · · · · ·	•	
RMANY	Consula: - CF Web, Secolard (under Excla Relation - CF Web, 392) Relation - CF Web, 392 Relation - Second on an alter property - CF Web, 592 Relation - Second on and atter property - CF Web, 592 Relation - Second on an alter property - CF Web, 592 Relation - Second - CF Web, 592	0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	¢	0		0	0	0		0	0	•														0	•	

2023 EU-wide Stress Test: Credit risk COVID-19 IRB Jyske Bank A/S

																Public guarantees -		•													
			Stage 1	T	Stage 2	31/12	2/2023 Stage 3	Stock of	Stock of	Stock of			Stage 1		Stage 2	31/12/	Stage 3	Stock of	Stock of	Stock of		_	Stage 1		Stage 2	31/13	1/2025 Stege 3	Stock of	Stock of	Stock of	-
	(min BJR, %)	Stage 1 exposure	exposure, of which guaranteed	scage z	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed amount	provisions for	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed amount	Stage 3 exposure		Stock of provisions for Stage 1 exposure	provisions for Stage 2	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed amount	Stage 2 exposure	exposure, of which guaranteed amount	Stage 3 exposure		Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	provisions for Stage 3	St
	Central banks Central covernments		amount		emount		amount						emount		amsunt		amouns						amount		atrouts		amount				4
	Institutions																														_
	Corporates Corporates - Of Which: Specialised Lending	15	11	2 3	5 3	12	10	0	0	ä	67%	14	11	3	3	13	10	0	0	8	65%	14	11	3	3	13	11	0	0		-
	Corporates - Of Which: SME Retail	0		0 6		0	0	0	0	0		0	0	0	0		0	0	0	0		0	0	0	0	0	0	0	0		
	Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME						-																-			-					<u> </u>
e Bank A/S	Retail - Secured on real estate property - Of Which: non-																														
	Retail - Oualifvino Revolvino Retail - Other Retail																														+
	Rotal - Other Rotal - Of Which: SME Rotal - Other Rotal - Of Which: non-SME																														4
	Equity																														-
	Securitisation Other non-credit obligation assets			-																											+
	IRB TOTAL	15	11	2 3	1 3	12	10	•	0	8	66.59%	14	11	3	3	13	10	0	0	8	65.13%	14	11	3	3	13	11	0	٥	9	1
																Public guarantees -		3													
						31/12	2/2023									31/12/										31/12	1/2025				4
		Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of	Stage 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio - Stage 3	State 1	Stage 1 exposure, of which	Stage 2 exposure	Stage 2 exposure, of	Stage 3 exposure	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio - Stage 3	Steps 1	Stage 1 exposure, of which	Stage 2 exposure	Stage 2 exposure, of which	Stage 3 exposure	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	
	(min EUR, %)	exposure	which guaranteed	Stage 2 exposure	which guaranteed	Stage 3 exposure	which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	exposure	Stage 1 exposure	which guaranteed	exposure	which guaranteed	exposure	which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	exposure	Stege 1 exposure	which guaranteed amount	exposure	guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2 exposure	provisions for Stage 3 exposure	
	(min EUR, %) Central banks		amount		amount		amount						amount		amount		amount						amount		amount		amount				4
	Central oovernments Institutions																														4
	Corporates	15	11	2 3	3	12	10	0	0	8	67%	14	11	3	3	13	10	0	0	8	65%	14	11	3	3	13	11	0	0	3	2
	Corporates - Of Which: Specialised Landing Corporates - Of Which: SME																														+
	Retail Retail - Secured on real estate property	0		o c	0 0	0	0	0	Ó	Ó	-	0	0	0	0	0	0	0	0	0	•	0	0	Ó	0	0	0	0	0	0	٥.
ENMARK	Retail - Secured on real estate property - Of Which: SME																														
	Rutal - Secured on real estate property - Of Which: non- Retail - Qualifying Revolving	0		0 6	0	0	0	0	0	0		0	0	0	0	0	0	0	0	٥		•	0	0	0	0	0	0	0	0	<u>-</u>
	Retail - Other Retail Retail - Other Retail - Of Which: SME				-																										Ŧ
	Rutal - Other Rutal - Of Which: non-SME																														
	Equity Securitization			-	-																										+
	Other non-credit obligation assets IRB TOTAL						10				635					19	10				6644					19	11				Ŧ
					4						0.11			-	-	1	10				0.4				1						4
						31/12	2/2023				1					Public guarantees - 31/12/		•								31/12	1/2025				H
			Stage 1 emposure of		Stage 2 errosure of		Stage 3 exposure of	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1		Stage 2 errosure of		Stage 3 exposure of	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1 exposure_of		Stage 2		Stage 3 errosure of	Stock of	Stock of	Stock of	
	(min EUR. %)	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure		provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	1
	Central banks		amount		amount		amount						amount		amount		amount						amount		amount		amount				4
	Central covernments Institutions																														-
	Corporates Corporates - Of Which: Specialised Lending	0	0	0 6	0 0	0	0	0	0	0		0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	2.
	Corporates - Of Which: SME																														
	Retail Retail - Secured on real estate property	0		o 6		0	0	0	0	0		0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	2
ERMANY	Retail - Secured on real estate property - Of Which: SME																														#
	Rutal - Secured on real estate property - Of Which: ron- Retail - Qualifying Revolving	0		9 6	0	0	°	°	0	0	·	0	0	0	0	•	0	0	0	0			°	0	0	0	0	0	0	· · · · ·	4
	Retail - Other Retail Datal - Other Retail - Of Whith- SME																														Ŧ
	Rutal - Other Ratal - Of Which: non-SME																														1
	Louity																			-											Æ
	Securitization																														
	Securitisation Other non-credit oblication assets IRB TOTAL																														1

2023 EU-wide Stress Test: Credit risk COVID-19 STA Jyske Bank A/S

								ntees - Actual 2/2022					
					Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -
	(min EUR, %)	Exposure values	Risk exposure amounts	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure
	Central banks Central opvernments												
	Regional governments or local authorities Public soctor entities												
	Multilateral Development Earlies												
	International Organisations Institutions												
	Conversion of which: SME	0		0		a	0	-	0	0		0	-
Audio Devili A/C	Retail	0		0	0	0	0	-	0	0	0	0	
Jyske Bank A/S	of which: SME Secured by mortoases on immovable property	0	0	0	0	0	0		0	0	0	0	
	of which: non-SPE Items associated with particularly high risk	0	0	0	0	0	0	s	0	0		0	
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)												
	Equity Securitization					-	-	-					
	Other exposures												
	Standardised Total	0	0	0	0	G		¢	0	0	•	0	l-
								ntees - Actual					
								2/2022					
			Risk exposure	Stage 1	Stage 1 exposure, of	Steps 2	Stage 2 exposure, of	Stage 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -
	(min EUR, %)	Exposure values	amounts	exposure	which guaranteed	exposure	which guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure
	Central banks				formers		tracest		amount	чаротыч	exposisive	exposure	
	Central opvernments Regional opvernments or local authorities												
	Public sector entities Meltilateral Development Banks												
	International Organisations												
	Institutions Corporates	0	0	0	0	0	0			0		0	-
	of which: SMC Retail	0	0	0	0	a	0		a	0	0	0	
DENMARK	where the	0	0	0	0	0	0		0	0	ő	0	
	Secured by mortaspes on immovable property	0	0	0	0	0	0			0	0	0	-
	Items associated with particularly high risk												
	Covered bonds Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU) Equity												
	Securitization Other exposures												
	Standardised Total	0	0	0	0	٥	0		٥	0	0	0	-
							Public quara	ntees - Actual					
							31/1	2/2022					_
					Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	
		Exposure values	Risk exposure amounts	Stage 1 exposure	exposure, of which	Stage 2 exposure	exposure, of which	Stage 3 exposure	exposure, of which	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Coverage Ratio - Stage 3
	(min ELR, %)				guaranteed		guaranteed		guaranteed	exposure	exposure	exposure	exposure
	Cantral noverrements												
	Regional governments or local authorities Public soctor entities												
	Nutristeral Development Barles												
	Institutions												
	of which: SME	0	0	0	0	0	0		0	0	0	0	-
GERMANY	Retail of which: SPE	0	0	0			0		0	0		0	-
GERMANT	Secured by mortoaces on immovable property	0	0	0	0	0	0		0	0	0	0	
	of which: non-SME Items associated with particularly high risk	0	0	0	0	٥	0	6	0	0	0	0	-
	Covered bonds												
	Covered bonds Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)												
	Equity Securitization												
	Other emosures Standardized Total	0	0	0						0		0	
	Standardised Total	0	0	0						0			i:



2023 EU-wide Stress Test: Credit risk COVID-19 STA Jyske Bank A/S

						31/1	2/2023									Public guarantees 31/12	- Baseline Scenari 2/2024	io								31/1	12/2025				
			Stage 1	1	Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio		Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio -		Stage 1	1	Stage 2	1	Stage 3	Stock of	Stock of	Stock of	C
		Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which ouaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed		provisions for Stege 2	provisions for Stage 3	Stage 3 excessore	Stage 1 exposure	exposure, of which ousranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3	Stage 3 exposure
	(min EUX,	N)						exposure	exposure	exposure								exposure	exposure	exposure								exposure	езровите	esposure	
	Central oovernments Regional oovernments or local authorities														-																
	Public sector entities																														
	Multilateral Development Banks International Organisations																														
	Institutions		0 0		0 0		0	0		0			0		0 0	0			0	0		0							0		
	of which: SME Retail																														
Jyske Bank A/S	of which: SME		0 e		0 0		0	0	0	0	-		0	-		0	0		0	0		0					· · ·		U	0	
	Secured by mortozoas on immovable property of which: non-SPE		° °		0 0	\$	0	0	0	0	-	6	2 0	-	0 0	0	0	0	0	0		0	٥	· · · · ·		0 0	· · ·	0	0	°	
	Items associated with particularly high risk Covered bonds														-																
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU) Equity																														
	Securitization Other exposures														-																
	Standardised Total		0 0		0 0	6	0	0	0	0		6	0		o a	0	0	a	0	0	-	0	a					٥	0	0	
			_	_		_		_			_	_	_	_	_	Public guarantees	- Baseline Scenar	io	_		_		_		_	_	_	_	_	_	_
						31/1	2/2023									31/1	2/2024										12/2025				
		Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 excosure. of	Stage 3	Stage 3 exposure, of	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio	Stage 1	Stage 1 exposure. of	Stage 2	Stage 2 exposure, of	Stage 3	Stage 3 exposure, of which guaranteed	Stock of	Stock of provisions for	Stock of	Coverage Ratio -	Stage 1	Stage 1 exposure, of	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	Stock of provisions for	Stock of provisions for	Coverage Ratio -
		#2700.00110	exposure, of which guaranteed	exposure	exposure, of which guaranteed	exposure	exposure, of which guaranteed	Stage 1	Stage 2	Stage 3	Coverage Ratio Stage 3 exposure	exposure	exposure, of which guaranteed	exposure	exposure, of which guaranteed	exposure	which	Stage 1	Stage 2 exposure	Stage 3	Stage 3 exposure	exposure	exposure, of which guaranteed	exposure	which guaranteed	exposure	which guaranteed	Stage 1 exposure	Stage 2	Stage 3	Coverage Ratio - Stage 3 exposure
	(min EUR,	%)			are count		amount)	exposure	exposure	exposure			and the second		terrores			exposure	exposure	exposure			armount)				amount	exposure	exposure	exposure	
	Central ovverments Regional ovverments or local authorities																														
	Public sector entities																														
	Multitateral Devaluement Banks International Organisations	_	-		-								-		-											-	-				
	Institutions Corporates																														
	of which: SMC				2			0				,	, i i i i i i i i i i i i i i i i i i i					2		,	_		2			, , , , , , , , , , , , , , , , , , ,	``````````````````````````````````````		5	· · ·	
DENMARK	Retail of which: SMC		• •		0 0	· · · · · ·	0	0	•	0	-		0		0 0	0	•	0	0	0		0	a			o	· · · ·	٥	0	0	
	Secured by mortozoes on immovable property of which non-SPE	-	• •	-	0 0	¢	0	0	0	0					• •	0	0	0	0	0	-	0	0		()	• •		0	0	0	
	Terms associated with carticularly high risk Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU) Douby	_	-		-								-		-											-	-				
	Securitization Other exposures																														
	Standardised Total		0 0		0 0		0	0	0	0		6	0		o a	0	0	0	0	0	-	0	0			o (0	0	0	
																Public guarantees	- Baseline Scenari	to .													
			_	_	_	31/1	2/2023	_			_	_	_		_	31/1	2/2024		_				_		_	31/1	12/2025	_	_	_	_
			Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio		Stage 1		Stage 2		Stage 3	Stock of		Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of		Stock of	Coverage Ratio -
		Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed		Stage 2	Stage 3	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(min EUX,	%)					amount)	exposure	exposure	exposure			(mound		transma		amounth	exposure	exposure	exposure							amount	exposure	exposure	exposure	
	Central oncernments																														
	Regional covernments or local authorities Public sector entities																														
	Multilateral Development Banks International Oroanisations	_	-		_																					-	-				
	Institutions																												-		
	of which: SME		0 0		0		0	0	•	-		-	0		a a	0	•		•	0		0	0				-		0	•	
GERMANY	Retail of which: SMC		• •		o 0	6	0	0	0	0	-		2 0	-	• •	0	0	0	0	0	-	0	0		-	o o	· · ·	0	0	0	-
	Secured by morbaces on immovable property of which non-SME		• •		o 0	6	0	0	0	0			2 0		0 0	0	0	0	0	0		٥	٥			• •		0	0	0	
	Items associated with particularly high risk																														
	Covered bonds Claims on institutions and corporates with a ST credit assessment				-				1	1			1	1	1		1		1							1	1	1	1		
	Collective investments undertakings (CIU) Soulty																					_									
	Securitization																														
	Other excosures Standardised Total		• •		• •		0		0							0	0		•	0										0	

2023 EU-wide Stress Test: Credit risk COVID-19 STA Jyske Bank A/S

		-																													
			_	_		31/1	2/2023		_		_			_		Public guarantees 31/12	- Adverse Scenari / 2024	0				_	_		_	31/1	2/2025				
		Steps 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for	Stock of provisions for Stage 3	Coverage Ratio	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for	Stock of provisions for Stage 2	Stock of provisions for	Coverage Ratio - Stage 3	Stage 1	Stage 1 exposure, of which		Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for Stage 1	Stock of provisions for Stage 2	Stock of provisions for Stage 3	Coverage Ratio -
	(min EUR,	exposure %)	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stage 3 exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	exposure
	Central banks Central covernments																														
	Resional sovernments or local authorities Public sector entities																														
	Modelstrate Development Ranks International Organizations																														
	Institutions																														
	of which: SMC		0 0		0		0	0	•	0	-		0		0 0	0	0	0	0	0		٥	٥			6 () a	0	0	
Jyske Bank A/S	Retail of which: SMC		° °		2 0	\$	0	0	•	0	-	6	2 0		• •	0	0	0	0	0		0	٥			•	· · · · ·	· •		0	
-,,-	Secured by mortpapes on immovable property of which prov/2017		0 0		0	\$	0	0	0	0		6	2 O		o 0	0	0	0	0	0		0	٥			0 0		0	<u>اہ</u>	0	
	Items associated with particularly high risk																														
	Covered bonds Claims on institutions and coreorates with a ST credit assessment																														
	Collective investments undertakings (CIU) Equity		-																										-		
	Securitization Other exposures																														
	Standardised Total		0 0		a 0		0	0	0	0		6	0		o a	0	0	0	0	0		0	a					o a		0	
																Public guarantees		•													
						31/1	2/2023	-								31/12	/2024										2/2025				
		Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for	Stock of provisions for	provisions for	Coverage Ratio Stage 3	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which guaranteed	Stage 3	Stage 3 exposure, of which guaranteed	Stock of provisions for	provisions for	provisions for	Coverage Ratio - Stage 3	Stage 1	Stage 1 exposure, of which	Stage 2	Stage 2 exposure, of which	Stage 3	Stage 3 exposure, of which	Stock of provisions for	provisions for	Stock of provisions for	Coverage Ratio -
	(min EUR,	exposure	guaranteed	exposure	exposure, of which guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 excosure	Stage 3 exposure	exposure	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 excessor	Stage 2 exposure	Stage 3 exposure	exposure scage 3	exposure	guaranteed	exposure	guaranteed	exposure	guaranteed	Stage 1 exposure	Stage 2 excession	Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	Central banks Central opvernments																														
	Regional povernments or local authorities																														
	Public sector entities Multilateral Development Banks		-																										-		
	International Oroanisations Institutions																												_		
	Concornations of which: SME		0 0		0	¢	٥	0	0	0	-	0	0		0 0	0	0	0	0	0		0	0			0 0		o a	0	0	
DENMARK	Retail		o o		2 0		0	0		0			0		o 0	0	0	0	0	0		0	a					, a		0	
DENMARK	of which: SMC Secured by mortozoes on immovable property		0 0		0		0	0	0	0	-		0		0 0	0	0	0	0	0		0	a					0		0	
	of which: non-SME Items associated with particularly high risk		-																										-		
	Covered bonds Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Securitization																														
	Other exposures Standardised Total		0 0		0		0	0	0	0	-		0		0 0	0	0	0	0	0		0	a					0		0	
																Public guarantees	- Adverse Scenari	•													
						31/1	2/2023					1					/2024									31/3	2/2025		<u> </u>		
			Stage 1		Stage 2		Stage 3	Stock of	Stock of	Stock of	Coverage Ratio		Stage 1		Stage 2		Stage 3	Stock of		Stock of	Coverage Ratio -		Stage 1		Stage 2		Stage 3	Stock of		Stock of	Coverage Ratio -
		Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed		Stage 2	Stage 3	Stage 3 exposure	Stage 1 exposure	exposure, of which guaranteed	Stage 2 exposure	exposure, of which guaranteed	Stage 3 exposure	exposure, of which guaranteed	provisions for Stage 1	provisions for Stage 2	provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(min EUR,	%)			and and		amount)	exposure	exposure	exposure			(mound		trucers		amound	exposure	exposure	exposure							errount	exposure	exposure	exposure	
	Central organisments Regional poversments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks International Organizations																														
	Institutions						0	0		0	-					0	0	0	0	0		0	0			0 0				0	
	of which: SME Retail					,			~								~		~			~									
GERMANY	of which: SME				1											-													ļ	j.	
	Secured by mortoaces on immovable procerty of which: non-SME		° °		(°		°	0	°	°		1 °	(°		° °	0	, end	°	, °	•		°	0	1		1	- ·	4	1 °	°	
	Items associated with particularly high risk Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)												1								_					1		1			_
	South State Stat																														
	Other excosures												1													1		1			
	Standardised Total		0 0	u	2 0	6	0	0	•	0	1		2 0	1	o 0	0	0			0	-	0	0			9 G		9 1 0	L0	0	



2023 EU-wide Stress Test: Securitisations

		Actual		Baseline Scenario			Adverse Scenario	
	(min EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
	SEC-IRBA	0						
	SEC-SA	0						
Exposure values	SEC-ERBA	1,011						
	SEC-IAA	0						
	Total	1,011						
	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
REA	SEC-ERBA	201	222	245	268	229	412	713
REA	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	201	222	245	268	229	412	713
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	1



2023 EU-wide Stress Test: Risk exposure amounts

	Actual		Baseline scenario)		Adverse scenario	l.
(mln EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk	21,431	22,527	22,482	22,352	25,603	27,081	26,510
Risk exposure amount for securitisations and re-securitisations	201	222	245	268	229	412	713
Risk exposure amount other credit risk	21,229	22,305	22,237	22,083	25,374	26,669	25,797
Risk exposure amount for market risk	1,346	1,346	1,346	1,346	1,346	1,346	1,346
Risk exposure amount for operational risk	1,968	1,968	1,968	1,968	1,968	1,968	1,968
Other risk exposure amounts	4,963	4,963	4,963	4,963	4,963	4,963	4,963
Total risk exposure amount	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Total Risk exposure amount (transitional)	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Total Risk exposure amount (fully loaded)	29,707	30,804	30,758	30,628	33,880	35,357	34,787



		IFRS 9 first implementation	Actual					Adverse Scenario	
	(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
A	OWN FUNDS		5,783	5,986	6,416	6,780	4,488	4,377	4,299
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		4,512	4,715	5,145	5,509	3,217	3,106	3,028
A.1.	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		84	84	84	84	84	84	84
A.1.1	1 of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
A.1.	Retained earnings		4,910	5,137	5,634	6,099	4,039	3,978	3,971
A.1.	Accumulated other comprehensive income		23	23	23	23	23	23	23
A.1.3	1 Arising from full revaluation, cash flow hedge and liquidity reserves		0	0	0	0	0	0	0
A.1.3	2 OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
A.1.3	3 Other OCI contributions		23	23	23	23	23	23	23
A.1.	Other Reserves		0	0	0	0	0	0	0
A.1.	Funds for general banking risk		0	0	0	0	0	0	0
A.1.	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
A.1.	Adjustments to CET1 due to prudential filters		-46	-46	-46	-46	-85	-85	-85
A.1.7	1 (-) Value adjustments due to the requirements for prudent valuation (AVA)		-37	-37	-37	-37	-75	-75	-75
A.1.7	2 Cash flow hedge reserve		0	0	0	0	0	0	0
A.1.7	3 Other adjustments		-10	-10	-10	-10	-10	-10	-10
A.1.	(-) Intangible assets (including Goodwill)		-447	-447	-447	-447	-447	-447	-447
A.1.8	1 of which: Goodwill (-)		-382	-382	-382	-382	-382	-382	-382
A.1.8	2 of which: Software assets (-)		0	0	0	0	0	0	0
A.1.8	3 of which: Other intangible assets (-)		-65	-65	-65	-65	-65	-65	-65
A.1.	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	-373	-399	-402
A.1.1	(-) IRB shortfall of credit risk adjustments to expected losses		0	-11	-47	-73	0	0	0
A.1.1	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
A.1.1	2 (-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
A.1.1	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual					Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
OWN FUNDS	A.1.18A	(-) Insufficient coverage for non-performing exposures		-10	-23	-54	-130	-22	-46	-115
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	-93	-93	-93	-93	-93	-93	-93	-93
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		0	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0



			IFRS 9 first implementation	Actual					Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		440	440	440	440	440	440	440
	A.2.1	Additional Tier 1 Capital instruments		440	440	440	440	440	440	440
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		4,952	5,155	5,585	5,949	3,657	3,546	3,468
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		831	831	831	831	831	831	831
	A.4.1	Tier 2 Capital instruments		831	831	831	831	831	831	831
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
	в	TOTAL RISK EXPOSURE AMOUNT		29,707	30,804	30,758	30,628	33,880	35,357	34,787
TOTAL RISK EXPOSURE AMOUNT	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	C.1	Common Equity Tier 1 Capital ratio		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
CAPITAL RATIOS (%) Transitional period	C.2	Tier 1 Capital ratio		16.67%	16.74%	18.16%	19.42%	10.80%	10.03%	9.97%
	C.3	Total Capital ratio		19.47%	19.43%	20.86%	22.14%	13.25%	12.38%	12.36%
	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		4,512	4,715	5,145	5,509	3,217	3,106	3,028
Fully loaded CAPITAL	D.2	TIER 1 CAPITAL (fully loaded)		4,952	5,155	5,585	5,949	3,657	3,546	3,468
	D.3	TOTAL CAPITAL (fully loaded)		5,783	5,986	6,416	6,780	4,488	4,377	4,299



			IFRS 9 first implementation	Actual					Adverse Scenario	
		(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	E.1	Common Equity Tier 1 Capital ratio		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
CAPITAL RATIOS (%) Fully loaded	E.2	Tier 1 Capital ratio		16.67%	16.74%	18.16%	19.42%	10.80%	10.03%	9.97%
Ī	E.3	Total Capital ratio		19.47%	19.43%	20.86%	22.14%	13.25%	12.38%	12.36%
	H.1	Total leverage ratio exposures (transitional)		107,544	107,544	107544	107544	107544	107544	107544
	H.2	Total leverage ratio exposures (fully loaded)		107,544	107,544	107544	107544	107544	107544	107544
Leverage ratios (%)	H.3	Leverage ratio (transitional)		4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
	H.4	Leverage ratio (fully loaded)		4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.92%	2.42%	2.42%	2.42%	2.42%	2.42%	2.42%
Transitional combined	P.3	O-SII buffer		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
buffer requirements (%)	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ī	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		5.92%	6.42%	6.42%	6.42%	6.42%	6.42%	6.42%
	R.1	Pillar 2 capital requirement		2.77%	2.77%	2.77%	2.77%	2.77%	2.77%	2.77%
	R.1.1	of which: CET1		1.56%	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
Pillar 2 (%)	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.77%	10.77%	10.77%	10.77%	10.77%	10.77%	10.77%
	R.2.1	of which: CET1		6.06%	6.06%	6.06%	6.06%	6.06%	6.06%	6.06%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		16.69%	17.19%	17.19%	17.19%	17.19%	17.19%	17.19%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		11.98%	12.48%	12.48%	12.48%	12.48%	12.48%	12.48%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		4,512						
Memorandum items	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			4,715	5,145	5,509	3,217	3,107	3,028
related to the application of IFRS-17 for banks with insurance subsidiaries or	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS- 17		29,708						
participations	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			30,804	30,758	30,628	33,880	35,357	34,787
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%



	IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
(min EUR, %)	01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025



2023 EU-wide Stress Test: P&L

	Actual					Adverse scenario	rse scenario	
(min EUR)	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025	
Net interest income	793	1,138	1,470	1,409	780	776	774	
Interest income	1,519	2,612	3,278	3,082	3,485	4,784	4,317	
Interest expense	-726	-1,475	-1,808	-1,673	-2,645	-3,515	-3,140	
Dividend income	12	12	12	12	9	9	9	
Net fee and commission income	340	329	327	330	238	238	238	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-167	15	15	15	-388	11	11	
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					0			
Other operating income not listed above, net	293	122	122	122	109	110	110	
Total operating income, net	1,272	1,616	1,946	1,888	747	1,145	1,142	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	40	-319	-128	-119	-1,095	-428	-353	
Other income and expenses not listed above, net	-699	-793	-764	-779	-897	-804	-799	
Profit or (-) loss before tax from continuing operations	613	503	1,054	990	-1,244	-86	-10	
Tax expenses or (-) income related to profit or loss from continuing operations Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	-108	-151	-316	-297	373	26	3	
Profit or (-) loss for the year	505	352	738	693	-871	-61	-7	
Amount of dividends paid and minority interests after MDA-related adjustments	19	125	241	227	0	0	0	
Attributable to owners of the parent net of estimated dividends	485	227	497	466	-871	-61	-7	
Memo row: Impact of one-off adjustments		19	19	19	19	19	19	
Total post-tax MDA-related adjustment		0	0	0	19	19	19	
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17								



2023 EU-wide Stress Test: Major capital measures and realised losses

	(mln EUR)
Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 rat in the adverse scenario during the stress test horizon (+/-)	° 0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in th adverse scenario during the stress test horizon (+/-)	e 0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0